

# Summary of Cover Available

## About this Summary of Cover

This is a summary of the cover provided under the Midas Crown Household Policy. As a summary it does not contain the full policy terms, conditions or definitions which can be found in the policy wording provided by your intermediary. It is important that you read the policy wording carefully.

The schedule forms part of this insurance and contains details of you, the premises, sums insured, the period of insurance and will also display the sections of insurance which apply with any applicable endorsements. The maximum amount we will pay are the sums insured as detailed on your Policy Schedule or as otherwise stated in the full policy wording.

Please read your schedule, checking for any additional endorsements that may have been applied. An endorsement describes a change in the terms and conditions of this insurance and should be read carefully.

## Who Provides Your Cover

The insurance is underwritten by AXA Insurance UK plc and provides home insurance for buildings and/or contents for private residences, let properties, holiday homes and unoccupied homes. By written agreement, AXA allow Midas Underwriting Limited to sign and issue the policy on their behalf.

## Duration of this Insurance

The period of insurance will be for 12 months unless otherwise agreed by us. The period of insurance will be shown in the schedule

## How to Cancel this Insurance

If you decide that you do not wish to proceed then you can cancel this insurance by writing to the insurance broker who sold you this insurance within 14 days of either:-

- The date you receive your policy documentation; or
- The start of the period of insurance  
whichever is the later.

Providing you have not made any claims we will refund the premium.

You may cancel this insurance at any time.

## How to make a claim under this Insurance

If you wish to make a claim under this insurance please contact Midas Underwriting Ltd, 36 Jubilee Road, Newtownards, Belfast, County Down BT23 4YH or telephone 0845 600 9260 as soon as possible.

The claims service is available 24 hours a day 365 days a year.

At the time of making a claim, you will be asked:-

- The name of the insurance broker who sold you this insurance
- The policy number stated on your schedule;
- Full details of the claim.

## Our Service Commitment to You

Our aim is to ensure that all aspects of your insurance are dealt with promptly, efficiently and fairly. At all times we are committed to providing you with the highest standard of service.

If you have any questions or concerns about your policy or the handling of a claim and you wish to make a complaint then we have a formal complaints procedure for you to initiate.

In the event that the complaint is not resolved to your satisfaction you can approach the Financial Ombudsman Service. Such referral will not affect your right to take legal action.

Full details of addresses and contact numbers for the complaint process can be found in the policy wording.

## The Law Applicable to this Insurance

The parties are free to choose the law applicable to this Insurance Contract. Unless specifically agreed to the contrary this insurance shall be subject to English Law

## The Cover Available

**Buildings:** This is more fully defined in the policy wording but in summary it means the structure of your home, its decorations and permanent fixtures and fittings, garages and outbuildings swimming pools, tennis courts, drives, patios and terraces, walls, gates and fences and fixed fuel tanks up to your chosen sum insured.

**Contents:** This too is more fully defined in the policy wording but in summary means household goods and personal property, within the home, which are your property or which you are legally responsible for.

**Valuables & Personal Possessions:** This is an optional extension available for purchase if the base cover for Contents has been selected. It provides extended cover for such items, subject to restrictions (as detailed in the policy), for physical loss or damage beyond the confines of the home. The meaning of valuables and personal possessions is again fully defined in the policy wording but in summary; valuables comprise items of jewellery, furs, precious metals such as gold and silver, and works of art; personal possessions means clothing, baggage, sports equipment and similar items normally worn used or carried by/on the person.

Where selected, the Buildings, Contents and Valuables & Personal Possessions sums insured are as shown on your Schedule. If these amounts are not sufficient you must tell your insurance broker immediately.

Please review your sums insured and cover periodically to ensure that it remains adequate and meets with your requirements. Failure to do so could affect the amount we pay in the event of a claim.

### Key Benefits

**Buildings and Contents** are covered for loss or damage caused by:

- Fire, Lightning, Explosion or Earthquake
- Aircraft and other Flying Devices
- Storm, Tempest or Flood
- Escape of Oil from fixed domestic oil-fired heating installations
- Escape of Water from fixed water tanks, apparatus or pipes
- Accidental damage to oil pipes, underground supply pipes, sewers, drains and cables
- Theft or attempted theft
- Collision by any vehicle or animal
- Riots, Strikes, Violent Disorder, Civil Commotion and Malicious Damage
- Subsidence or Heave of the site or Landslip
- Falling Trees, Lamp-posts or Telegraph Poles

**Buildings** cover also includes

- Frost damage to fixed water tanks, apparatus and pipes
- Damage caused by falling aerials and satellite dishes
- Accidental damage to fixed glass, solar panels, sanitary fixtures and ceramic hobs
- Accidental damage to domestic oil pipes and underground water supply pipes and cables.
- Loss of rent due to you and temporary accommodation limited to 20% of the sum insured
- Architect's and Surveyor's fees, debris removal and additional costs as a result of Local Authority requirements
- Increased domestic metered water charges up to £750 in all following an escape of water
- Your legal liability as owner up to £2,000,000 for any one accident or series of accidents arising out of one event

**Contents** cover also includes

- Property in the open up to £500
- Temporary removal to certain other premises in the United Kingdom ( up to 20% of the sum insured in a furniture store)
- Accidental damage to televisions, audio and video equipment including radios, DVD players, video recorders, home computers and satellite decoders
- Accidental breakage of ceramic hobs, mirrors, fixed glass in furniture, double glazing and sanitary ware
- Rent you have to pay and temporary accommodation costs up to 10% of the sum insured following a claim
- Fatal injury to you caused by fire or burglars up to a maximum of £5,000 for each insured person
- Replacement of locks following theft or loss of keys up to £500

- Increased domestic metered water charges up to £750 in all following an Escape of Water
- Your legal liability as occupier up to £2,000,000 for any one accident or series of accidents arising out of one event
- Your legal liability for accidents to domestic staff up to £10,000,000
- Domestic freezer contents up to £750

#### **Extensions to cover available**

Buildings and Contents cover can be extended to include Accidental Damage (this may not be available to certain types of properties)

Pedal cycles can be covered anywhere in the United Kingdom for theft and accidental damage

Domestic freezer contents cover can be increased above the £750 cover given within the contents section

Money and Credit cards can be covered against theft and accidental loss.

#### **Significant Exclusions or Limitations**

##### **1) Buildings Cover**

Unless otherwise agreed by us the following exclusions/limitations apply to Buildings:-

- storm, flood or weight of snow damage to domestic fixed fuel-oil tanks in the open, swimming pools, tennis courts, drives, patios and terraces, gates, fences, paths and hedges
- subsidence damage to domestic fixed fuel-oil tanks, swimming pools, tennis courts, drives, paved terraces, paths, walls, gates, fences, hot tubs, service tanks and central heating oil tanks unless the home is affected at the same time and event
- the first £2500 of any malicious damage caused by your tenant if the property is let
- certain restrictions will apply if the property is left unoccupied for more than 30 consecutive days which will include increased excesses and controls around the water system during winter months – please carefully check your policy wording and schedule for full terms and conditions
- further restrictions will apply if the property is left unoccupied and unfurnished for more than 30 consecutive days which will include restrictive perils, increased excesses and controls around the water system during winter months – please carefully check your policy wording and schedule for full terms and conditions
- as property owner excluding liability toward property owned or in the control of you, any other permanent member of your home or any person engaged in your service.

##### **2) Contents Cover**

Unless otherwise agreed by us, the following exclusions/limitations apply to Contents:-

- money (including postage stamps not forming part of a collection) and credit cards are insured up to a maximum of £400 in total
- deeds and registered bonds and other personal documents are insured up to a maximum of £1,500 in total
- stamps or coins forming part of a collection are insured up to a maximum of £2,000 in total
- valuables within the dwelling are insured up to a maximum of £5,000 or 10% of the Contents sum insured, whichever is the greater, but limited to £2,000 for any one item unless specified
- limit on any one item or collection(excluding valuables) £10,000 or 20% of the sum insured whichever is the lesser
- domestic oil in fixed fuel oil tanks is insured up to a maximum of £1000
- theft of contents from detached outbuildings are insured up to £5000
- the first £2500 of any malicious damage caused by your tenant if the property is let
- as occupier excluding liability toward property owned or in the control of you, any other permanent member of your home or any person engaged in your service.
- certain restrictions will apply if the property is left unoccupied for more than 30 consecutive days which will include increased excesses and controls around the water system during winter months – please carefully check your policy wording and schedule for full terms and conditions
- further restrictions will apply if the property is left unoccupied and unfurnished for more than 30 consecutive days which will include restrictive perils, increased excesses and controls around the water system during winter months – please carefully check your policy wording and schedule for full terms and conditions

Contents does NOT include:

- motor vehicles (other than garden machinery) caravans, trailers or watercraft or their accessories
- any living creature
- any part of the Buildings
- any property held or used for business purposes other than office equipment to the value of £5000

**3) Exclusions that apply to the whole of this insurance:-**

- a) Loss or damage caused directly or indirectly by radioactive contamination and nuclear assemblies
- b) Loss, damage or liability directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority
- c) Loss or damage by pressure waves caused by aircraft or other aerial devices travelling at sonic speed or supersonic speeds
- d) Loss, damage or liability resulting from computer viruses, erasure or corruption of electronic data or the failure of any equipment to correctly recognise the date or change of date
- e) Loss, damage or liability caused by Biological or Chemical contamination arising from
  - i) terrorism,
  - ii) steps taken to prevent, suppress, control or reduce the consequences of any actual, attempted, threatened, suspected or perceived act of terrorism.

**4) Policy Excess**

The standard policy excess is £200. For claims resulting from Subsidence, Landslip or Heave the excess is £1000 unless otherwise defined in the Schedule. The Escape of Water Excess is £300. Any specific excesses that may be applied will be advised to you in your Schedule.

**5) Tell us about any changes in occupancy of the home**

You must tell the insurance broker who sold you this insurance of any changes to the use of the home as a permanent private residence. Letting the home to someone else, leaving the home unoccupied for more than 30 days or leaving the home insufficiently furnished to be normally lived in will result in restrictions in cover. If you do not tell us of these changes your claim may not be covered.

**6) Tell us about any changes to the home**

You must tell the insurance broker who sold you this insurance before you start any structural work to the buildings that:-

- changes the use of the buildings in any way
- involves the external surfaces of the buildings being affected/changed i.e. roof replacement, extensions or similar
- means you having to move out of the buildings for any period of time

**How We Settle Your Claim**

**Buildings** – We will pay the full cost to repair or replace the loss or damage providing the buildings have been maintained in a good state of repair and the sum insured is adequate to cover the full cost of rebuilding the home.

**Contents** – Providing the sum insured is adequate, we will pay either the full cost to repair or, in the event of total loss or destruction of any article, we will pay the cost of replacing the article as new. This basis of settlement does not apply to clothes or pedal cycles where we will take off an amount for wear and tear.

**Your Total Peace of Mind**

AXA Insurance UK plc is covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme in the unlikely event we cannot meet our obligations to you. This depends on the type of insurance and circumstances of the claim.

Further information about compensation scheme arrangements is available by visiting the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk).